

Laura S. Olton
Associate Counsel

January 13, 2003

Mary L. Cottrell, Secretary
Department of Telecommunications and Energy
One South Station, 2nd Floor
Boston, MA 02110

Re: Petition of New England Power for Approval to Divest Ownership Interest in Seabrook, D.T.E. 02-33

Dear Ms. Cottrell:

Pursuant to the Department of Telecommunications and Energy's (the "Department") order in the above-referenced proceeding, New England Power Company ("NEP"), hereby submits information regarding certain decommissioning costs associated with the Seabrook Nuclear Power Station ("Seabrook"), which was divested by NEP on November 1, 2002. Specifically, the Department directed NEP to file a joint statement within 30 days of the completion of the Initial Closing of the sale of Seabrook to FPLE Seabrook, LLC ("FPLE Seabrook") regarding: (i) the Decommissioning Trust Closing Amount;¹ and (ii) Seabrook's decommissioning costs contributed by Massachusetts Electric Company's retail customers through NEP. New England Power Company, D.T.E. 02-33, at 18, 21 (2002).

Pursuant to a joint request by NEP and the NSTAR Companies (together, the "Selling Owners"), the Department granted the Selling Owners an extension to file their respective joint statements until the New Hampshire Nuclear Decommissioning Financing Committee ("NDFC") issued an order establishing its final determination of the amount of funds required to be contributed to Seabrook's Decommissioning Trust Fund by the Selling Owners. The NDFC issued such order on December 30, 2002.

Accordingly, NEP submits the following information:

1. The Initial Closing under the Purchase and Sale Agreement occurred on November 1, 2002.
2. On November 1, 2002, pursuant to the Purchase and Sale Agreement, the Decommissioning Trust Closing Amount was \$226,865,702. NEP's amount was fixed at \$25,604,442.

¹ The terms "Initial Closing" and "Decommissioning Trust Closing Amount" are defined in Exhibit NEP-3, the Purchase and Sale Agreement signed by NEP and FPLE Seabrook, LLC.

3. The total amount of Massachusetts customer contributions to the Decommissioning Trust Closing Amount contributed by Massachusetts Electric Company's retail customers through NEP is \$18,588,824.

NEP is authorized to state that FPLE Seabrook joins this letter with respect to the representations set forth as items 1, 2 and 3 above. Please contact me if you require additional information.

Very truly yours,

Laura S. Olton

cc: Jesse S. Reyes, Hearing Officer (2 copies)
Alexander Cochis, Esq., Assistant Attorney General
Michael Vhay, Esq.
Mitchell Ross, Esq.
Service List, D.T.E. 02-33